

**UA Local 467 Health & Welfare
Balance Sheet
As of September 30, 2019**

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,035,309.00
1016 · Transit - Vacation	534,556.46
1020 · H&W Investment MM BB (Savings)	2,499,233.68
1050 · H&W Extended Reserve MM BB(HRA)	3,277,386.61
1065 · Commercial - Bridge Bank	2,881,157.29
1095 · Medical Claims - Bridge Bank	854,732.63
1115 · Disability Claims-Bridge Bank	4,045.87
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	1,831.21
1120 · Vacation Checking BridgeBank	26,289.03
1121 · Vacation Saving BridgeBank	156,630.91
Total Checking/Savings	18,447,504.60
Total Current Assets	18,447,504.60
Fixed Assets	
1303 · Broadridge	27,479,844.39
Total Fixed Assets	27,479,844.39
Other Assets	
1700 · Contribution Receivable	2,722,483.61
1830 · Prepaid Insurance - H & W	15,593.78
1832 · Prepaid Membership Fee	1,166.64
1881 · Est.Vacation Cont.Rec. (hours)	489,429.78
Total Other Assets	3,228,673.81
TOTAL ASSETS	49,156,022.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	38,134.15
Total Accounts Payable	38,134.15
Other Current Liabilities	
2020 · Due to Other Funds	1,132,252.18
2050 · Premiums Payable	2,410,794.23
2100 · IBNR Liability	1,337,132.17
2120 · Claims Payable	2,730,844.06
2190 · Bank of Hours Liability	2,059,123.81
2200 · Reciprocity Payable	774,569.53
2310 · Suppl Extended Reserve Liab	3,511,764.76
2320 · Vacation Benefits Payable	1,243,986.93
2325 · Political Contributions Payable	60,093.24
Total Other Current Liabilities	15,260,560.91
Total Current Liabilities	15,298,695.06
Total Liabilities	15,298,695.06
Equity	
2740 · Beginning Balance, Jan. 1st	28,362,399.67
2750 · Beginning Balance, Jul1-Vacation	170,579.36
Net Income	5,324,348.71
Total Equity	33,857,327.74
TOTAL LIABILITIES & EQUITY	49,156,022.80

UA Local 467 Health & Welfare
Profit & Loss
September 2019

	Sep 19	Jan - Sep 19
Income		
3000 · Contribution Refund	0.00	(41,220.40)
3040 · Contributions - Reciprocity	28,157.42	217,872.20
3045 · Contributions - HRA	102,513.39	682,277.23
3050 · Contributions - Vacation	489,429.78	4,403,720.74
3080 · Contributions- Health & Welfare	2,566,291.29	22,635,351.90
3085 · Reciprocity - Outgoing	(396,829.33)	(3,222,797.01)
3310 · Interest Income - Investments	321.37	46,308.93
3320 · Interest Income - Savings	1,854.21	18,313.26
3321 · Interest Income-HRA	2,405.28	21,901.55
3322 · Interest income - Vacation BB	673.28	834.10
3325 · Dividends - Investments	79,298.83	227,637.91
3431 · UnrealizedGains/Loss-Investment	209,662.31	2,651,478.92
3910 · Vacation Security Admin	0.00	1,329.13
3930 · Prescription RxEDO-Rebate	0.00	83,986.03
Total Income	3,083,777.83	27,726,994.49
Gross Profit	3,083,777.83	27,726,994.49
Expense		
5030 · Vision Service Plan	16,529.10	134,271.53
5070 · Disability - Net Self Funded	1,622.82	16,090.10
5090 · Disability - FUTA	375.94	3,638.75
5150 · Kaiser	544,223.53	7,496,720.76
5165 · Delta Dental - Claims	176,853.61	1,368,559.69
5170 · Medical - Self Funded	389,817.73	6,459,538.54
5172 · Medical Claims BC-JAA Claim Fee	977.42	17,212.47
5173 · Stop Loss Premiums	13,958.20	118,575.60
5185 · Life - Claims	0.00	3,500.00
5190 · Prescriptions - CRX Active	60.90	1,003.50
5192 · Prescriptions-CRX Retirees	949.60	3,163.50
5225 · Prescriptions - RxEDO	176,166.02	1,568,350.79
5227 · RxEDO-Medicare ProcessingFee	510.00	4,175.00
5228 · Beat It - Active	1,686.06	12,886.56
5229 · Rx Consultant Fee-Crystal Clear	2,446.20	12,195.00
5230 · Beat It - Early Retiree	0.00	408.69
5235 · HRA Reimbursement	33,935.87	302,942.42
5245 · Vacation Benefits	444,633.05	4,270,762.71
5255 · Vacation Member Deduction	5,948.54	53,802.20
6030 · Consultant - K & G	8,000.00	64,000.00
6060 · Administration - Local #467	6,394.84	57,553.56
6070 · Administration - HRA	0.00	1,728.00
6080 · Administration - UAS	26,891.42	237,204.32
6090 · Administration - Delta Dental	6,883.63	92,907.38
6091 · Administration-Prescrt. RxEDO	7,299.67	60,500.05
6095 · Administration - CRX	75.00	300.00
6113 · Administration - Reciprocity	97.50	877.50
6114 · Administration HRA- NAVIA	0.00	5,919.00
6120 · Auditing - Trust	0.00	16,871.20
6130 · Auditing - Employer	0.00	8,078.31
6220 · Benefit Fee - PPO - Blue Cross	10,056.29	90,354.46
6230 · Insurance - Fidelity Bond H&W	41.67	374.99
6240 · Insurance - Fiduciary. H&W	2,557.31	22,450.17
6288 · Corp.Co-Trustee - Broadridge	0.00	8,054.96
6290 · Invest. Fee - New Century Part	0.00	19,738.00
6352 · Legal - Neyhart	2,460.80	12,158.30
6400 · Membership Dues & Subscriptions	145.84	1,935.05
6470 · Claim Discount Fee-AmericanHlth	0.00	25,841.96
6475 · PCORI Fee (ACA)	0.00	3,280.55
6480 · Postage	1,191.57	11,896.77
6485 · Transmittal processingfee UData	1,783.29	13,606.44
6500 · Printing	6,932.52	26,084.30
6650 · Telephone	291.31	1,025.66
6690 · Trustee Meeting	0.00	1,045.08
6740 · Inc/Dec inPremiumsPayableKS-VSP	0.00	950,731.45

	Sep 19	Jan - Sep 19
6750 · Inc/Dec in Claims Payable	0.00	106,612.51
6760 · Inc/Dec Vacation Benefit Payable	44,796.73	126,323.33
9010 · Bank of Hours Change	369.93	(2,252,876.19)
9020 · Claim Liability (IBNR)	24,763.24	197,132.17
9030 · Change in Extended Reserve	102,024.27	643,138.69
Total Expense	2,063,751.42	22,402,645.78
Net Income	1,020,026.41	5,324,348.71

**UA Local 467 Health & Welfare
HRA
As of 9/30/2019**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Balance Forward	683,212.92	(10,095.00)	(404,504.73)
2019 Jan	59,377.62	(813.00)	(33,375.25)
2019 Feb	56,786.60	(813.00)	(30,522.44)
2019 Mar	64,278.34	(828.00)	(22,865.08)
2019 Apr	50,323.41	(855.00)	(56,641.89)
2019 May	67,067.06	(846.00)	(31,838.13)
2019 Jun	66,871.50	(861.00)	(24,044.12)
2019 Jul	100,967.28	0.00	(30,747.93)
2019 Aug	114,092.03	(903.00)	(38,971.71)
2019 Sep	102,513.39	0.00	(33,935.87)
2019 Oct			
2019 Nov			
2019 Dec			
	<u>\$5,070,547.61</u>	<u>(\$41,555.59)</u>	<u>(\$2,226,113.11)</u>
Total Contributions	\$5,070,547.61		
Total Fees	(\$41,555.59)		
Total HRA Payments	(\$2,226,113.11)		
Allocated Income	-		
Extended Reserve Balance	<u>\$2,802,878.91</u>		
Report Ending Balance	2,802,878.91		
Difference	\$0.00		